

## GF Summary and Outlook

	A		B	C
	FY2017	FY2018	Act 11 spec sess FY 2019	FY 2019
	Final	Final	May/June 2018	July 2018
1 <b>Current Law Revenue</b>	<b>1,456.92</b>	<b>1,558.85</b>	<b>1,568.20</b>	<b>1,270.70</b>
2 Tax/Revenues Changes	<i>n/a</i>	(0.04)		
3 PI tax chg proposals/decoupling (SS incl in Hse H.911)	<i>n/a</i>	<i>n/a</i>	(29.24)	<i>incl in forecast</i>
4 GF/EF s&u+m&r dedication	<i>n/a</i>	<i>n/a</i>	(301.20)	<i>incl in forecast</i>
5 PTT Redirect	10.68	11.79	15.27	15.06
6 Tax Modernization (Data Warehouse, Fast Tax)	1.05	1.61	0.00	0.00
7 Criminal History Record sweep 20 VSA 2063(c)	1.10	0.00	0.00	0.00
8 State to State abandoned property	0.00	0.00	0.00	0.00
9 WB Mason	0.00	0.00	0.00	0.00
10 Reversions	16.34	3.95	0.55	0.55
11 Direct App - onetime	32.45	30.98	6.08	6.08
12 Direct Applications - recurring	50.36	33.29	41.98	41.98
13 <b>Total Revenue:</b>	<b>1,568.89</b>	<b>1,640.5</b>	<b>1,301.6</b>	<b>1,334.4</b>
14 <b>Appropriations</b>				
15 Base Approps (Big Bill & BAA)	1,533.19	1,540.75	1,286.46	1,286.46
16 Pay Act	9.17	11.51	7.72	7.72
17 Base Adjustments - Rescissions	(10.64)	(0.95)	0.00	0.00
18 Other bills	0.00	0.00	0.33	0.33
19 <b>Total Base</b>	<b>1,531.72</b>	<b>1,551.3</b>	<b>1,294.50</b>	<b>1,294.50</b>
20 One Time Appropriations	6.98	0.70	0.01	0.01
21 Contingent One time Appropriations	0.00	10.35	0.00	0.00
22 Other	1.20	1.19	0.00	0.00
23 <b>Total Appropriations:</b>	<b>1,539.90</b>	<b>1,563.55</b>	<b>1,294.51</b>	<b>1,294.51</b>
24 <b>Operating Surplus (Deficit)</b>	<b>28.99</b>	<b>76.9</b>	<b>7.13</b>	<b>39.87</b>
25 <b>Transfers</b>				
26 Transfer (to)/from Next Generation	(2.91)	(2.91)	(3.06)	(3.06)
27 Transfer (to)/from ERAF	(2.63)	(0.81)	0.00	0.00
28 Transfer (to)/from Other Funds	(0.22)	1.50	0.00	0.00
28a Transfer (to)/from Tobacco Litigation Fund		13.50	0.00	0.00
29 Transfer (to)/from GCF (medicaid part of 27/53 reserve)	5.29	1.70	79.85	79.85
30 Transfer (to)/from ISF/CEDF/VTLife	0.00	(3.99)	0.00	0.00
31 Transfer (to)/from Education Fund	0.00	(33.47)	0.00	0.00
32 Transfer (to)/from Human Service Caseload Rsrv	(10.00)	(12.00)	(78.09)	(78.09)
33 Transfer (to)/from Teachers' Retirement	<b>0.00</b>	(26.23)	0.00	(10.00)
34 Transfer (to)/from Rainy Day Fund (Bud Reserve)	(10.38)	4.69	(3.39)	(3.39)
36 Transfer (to)/from 27/53 Reserve	(5.29)	(5.49)	(1.76)	(1.76)
Carryforward Balance		(0.50)	0.50	10.50
37 Transfer (to)/from GF Stabilization Reserve	(2.85)	(2.90)	(1.18)	(1.18)
38 <b>Current Ending Balance:</b>	<b>0.00</b>	<b>10.00</b>	<b>0.0</b>	<b>32.7</b>
	Carry to FY19 for potential tax refund liability or to Teacher's Retirement			10.00